



Budgeting made simple.

Budgeting alleviates stress, clarifies goals, and guides financial decisions. Use this worksheet to gauge monthly expenses, income, commitments, and leftover funds for your objectives, fostering financial stability and peace of mind.

Step 1: Calculate your income

Let's figure out how much you make each month, after taxes are removed.

Weekly Pay Schedule: Multiply your weekly income by 52 and then divide by 12

Bi-weekly Pay Schedule: Multiply your bi-weekly income by 26 and then divide by 12

Varying Pay Schedule: If your pay is not on a consistent schedule, take last year's total income and divide by 12.

Monthly Income

Paycheck Income	\$
Other Income	\$
Total Monthly Income	\$

Step 3: Determine your budget

Income MINUS Expenses EQUALS Surplus or Deficit

Step 2: Calculate your expenses

Housing	Rent or Mortgage	\$
	Insurance	\$
	Utilities (electric, gas, water, etc.)	\$
	Phone + Internet	\$
	Other expenses (e.g. property taxes)	\$

Food & Dining	Groceries + Household supplies	\$
	Meals Out	\$
	Other (e.g. meal subscriptions)	\$

Transportation	Car Payments	\$
	Gasoline, Tolls, Parking	\$
	Vehicle Insurance	\$
	Maintenance + Other Expenses	\$

Health, Personal & Family	Health Insurance	\$
	Prescriptions + Medications	\$
	Subscriptions (e.g. Netflix, Spotify)	\$
	Entertainment	\$
	Child Care	\$
	Pet Care	\$
	Retail (Clothing,	\$
	School Costs (Tuition, Supplies, etc.)	\$
	Savings	\$
	Other Expenses of Fees	\$
	Total Monthly Expenses	\$

If your income is greater than your expenses, congratulations—you've got a **budget surplus!** Use this money towards your savings and goals. If your expenses are greater than your income, this means you have a **budget deficit** and WealthWise can help! To schedule your free WealthWise appointment, shoot us an email to wealthwise@crossvalleyfcu.org!