



# VETERANS BENEFITS BANKING PROGRAM



# THANK YOU

For Helping Veterans in Your Community!

## Your Commitments Include:

As a credit union participating in VBBP, your financial institution commits to providing the following products and services to eligible Veterans, beneficiaries, and caregivers (VA benefit recipients):



Offer a low-to-no cost (with no monthly maintenance fee and no minimum balance) checking account to a VA benefit recipient who brings a monthly direct deposit to the institution.



Assist a VA benefit recipient who does not currently qualify to open an account. At the credit union's discretion, this assistance can be provided through financial products, education, and/or counseling.



Accept Department of Veterans Affairs (VA) identification (ID) and a VA Homeless Coordinator's office address to open a checking or savings account for Veterans who are homeless, formerly homeless, or simply do not have a permanent address. A VA ID and a VA Homeless Coordinator's office address are sufficient to meet BSA/AML requirements at new account opening. Find information on banking Veterans without permanent housing [here](https://www.benefits.va.gov/BENEFITS/docs/homeless-bankingflyer.pdf). <https://www.benefits.va.gov/BENEFITS/docs/homeless-bankingflyer.pdf>



## Besides Free Banking, How Does the VBBP Help Veterans, Beneficiaries, and Caregivers?

VBBP offers free financial counseling sessions with Accredited Financial Counselors® in addition to these programs:



A financial education program created specifically for Veterans and beneficiaries.



A program aimed at helping Veterans save money, reduce debt, and build wealth.



Financial education resources to help Veterans and their families with budgeting and saving.

## Questions?

Please contact Andia Dinesen: [andia.dinesen@ambahq.org](mailto:andia.dinesen@ambahq.org)